

RESOLUTION NO. 17-390

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN SIMEON
COMMUNITY SERVICES DISTRICT APPROVING THE PROPOSITION 4
APPROPRIATION LIMIT FOR THE FISCAL YEAR 2017-2018**

WHEREAS, the San Simeon Community Services District (the "District") is a community services district duly formed under California Government Code Section 61000 et seq. to provide community services within the District's service area; and

WHEREAS, Government Code Section 7900 et seq. provide that each year, the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit pursuant to Article XIII B of the California Constitution at a regularly scheduled meeting or a noticed special meeting; and

WHEREAS, the State of California Department of Finance provides the annual change in the California per capita personal income and population changes in the unincorporated portions of San Luis Obispo County, which are used to calculate the appropriations limit for the District; and

WHEREAS, the calculation factor for the appropriation limit in Fiscal Year 2017-2018 is 1.043, which is applied to the prior year appropriation limit of \$392,012 to yield an appropriation limit of \$408,876 for the Fiscal Year 2017-2018; and

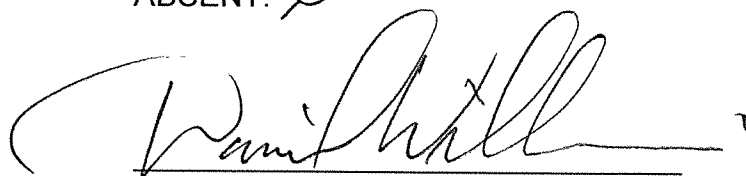
WHEREAS, the San Simeon Community Services District plans to appropriate approximately \$80,162 in direct property tax revenue proceeds during Fiscal Year 2017-2018.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors for the San Simeon Community Services District approves the Appropriation Limit for the District for Fiscal Year ending June 30, 2018, in the amount of \$408,876. This limit is greater than the expected total tax proceeds appropriation budgeted in the current fiscal year.

This Resolution shall take effect upon its adoption. **PASSED AND ADOPTED** THIS 12th day of July, 2017. Upon motion of Vice-Chair Fields seconded by Director Russell and on the following roll call vote to wit:

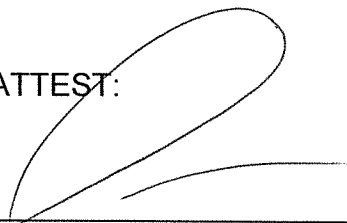
AYES: 5
ABSTAIN: 0

NOES: 0
ABSENT: 0



Daniel Williams, Chairperson
Board of Directors

ATTEST:



Charles Grace,
Secretary/General Manager