

RESOLUTION NO. 16-385

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN SIMEON
COMMUNITY SERVICES DISTRICT APPROVING THE PROPOSITION 4
APPROPRIATION LIMIT FOR THE FISCAL YEAR 2016-2017

WHEREAS, the calculation factor to for the appropriation limit in Fiscal Year 2016-2017 is 1.06002, which is applied to the prior year appropriation limit of \$369,815 to yield an appropriation limit of \$392,012 for the Fiscal year 2016-2017; and

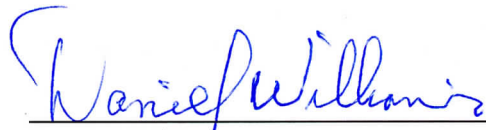
WHEREAS, the San Simeon Community Services District plans to appropriate approximately \$75,109 in direct property tax revenue proceeds during Fiscal Year 2016-2017.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors for the San Simeon Community Services District approves the Appropriation Limit for the SSCSD for Fiscal Year ending June 30, 2017, in the amount of \$392,012.

This Resolution shall take effect upon its adoption. PASSED AND ADOPTED THIS 13th day of July, 2016. Upon motion of Dir. Price seconded by Dir. Russell and on the following roll call vote to wit:


AYES: 5
ABSTAIN: 0

NOES: 0
ABSENT: 0



Daniel Williams, Chairperson
Board of Directors

ATTEST:



Charles Grace,
Secretary/General Manager